

## **Policy DID**

### **Inventory and Management of Assets**

**School Board Approved: April 6, 2026**

**NOTE: Any property purchased in whole or in part with Federal funds must be managed in accordance with Board policy DAF, with specific fidelity to DAF-6.**

The District's capital assets include, but are not necessarily limited to, land, land improvements, buildings, building improvements, and infrastructure, as well as vehicles and certain machinery, equipment, software, works of art, and other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond one fiscal year. Capital assets also include certain improvements, modifications, replacements, or renovations to capital assets that materially increase their value or useful life. The School Board's expectation for the District's capital asset management and accounting process is to ensure that the District's procedures are sufficiently formalized and implemented to allow for adequate financial reporting, as assessed by the District's auditors.

The Business Administrator or Superintendent's designee shall be responsible for establishing written capital asset procedures. The capitalization threshold established for single items within any of the asset classes shall not be less than \$10,000.00 per item except for land and constructed assets, which will have a threshold of \$100,000. The acquisition of a quantity of items, none of which have an individual cost of more than \$10,000 but which in aggregate cost more than \$10,000, will not be considered capital assets.

Capital assets having an acquisition cost (or other relevant valuation) above the capitalization threshold of the applicable asset class shall be valued, inventoried, depreciated for financial accounting purposes when appropriate, and regularly tracked over time through the point of retirement, sale, or other disposition.

District procedures related to capital asset management shall also account for the appropriate identification, recording, and tracking of capital assets that are acquired using (1) federal funds, (2) capital borrowing, or (3) referendum funds that are subject to specific restrictions on use.

Nothing in this policy prevents the District from otherwise inventorying (recording, counting, and tracking) supplies, equipment, and other items that are not capitalized for financial reporting purposes. Further, the District shall appropriately inventory any such non-capitalized items if required by law or by the terms of any grant or contract.

#### **District Policy History:**

First Reading: March 2, 2026

Second Reading: March 16, 2026

Third reading/approved: April 6, 2026

**District revision history:** Approved April 19, 2021, Revised March 2, 2026

#### **Federal Regulations**

2 CFR Part 200

#### **Description**

[Uniform Requirements for Federal Awards \(Grants\)](#)