

Policy DH
Bonded Employees and Officers
School Board Approved: November 21, 2016



State law requires that the Treasurer be bonded. The Board shall also require that the Assistant Treasurer and Business Administrator be bonded. This bond amount shall be \$1,000,000.

Any employee who administers funds for the District will be bonded appropriately:

- Superintendent and Assistant Superintendent: \$500,000
- Administrators and Managers: \$100,000

The District will arrange a Blanket Position Bond, including a Faithful Performance endorsement, in the amount of \$100,000 on all other employees who administer funds for the District.

Legal References:

RSA 197:22, Treasurer's Bond